

Contact:

Elle Carolan
+1-610-715-5357

Philadelphia Gold Challenge Cup Foundation
Phillygoldcup.elle@gmail.com

U.S. Lotman Challenge Announces Glenmede as Premier Sponsor

A multi-year commitment from the Philadelphia investment and wealth management firm will help further advance and support American sculling

PHILADELPHIA, PA – March 22, 2018 – The Philadelphia Gold Challenge Cup Foundation announced today that [Glenmede](#) will become the Premier Sponsor of the 2018 US Lotman Challenge, a series of three separate open weight rowing events for elite scullers. The Challenge will begin with USRowing's first National Selection Regatta on April 17-20 in West Windsor, N.J., followed by the Head of The Charles Regatta on October 20 and culminating at the Head of the Schuylkill Regatta on October 27. The mission of the Gold Challenge Cup Foundation is to promote and educate about the sport of amateur single scull rowing by hosting annual competitions such as the Lotman Challenge, as well as provide educational programs and scholarship opportunities.

"Glenmede is thrilled to partner with this dynamic, locally-founded organization for the next three years," said **Laura LaRosa, Director of Client Development at Glenmede**. "Across the Gold Cup Foundation's founding and leadership, the Lotman Challenge embodies many of Glenmede's values: steadfast focus and efficiency, a ceaseless drive to be the best at what we do, and the desire to create a meaningful legacy. We believe with our support and the Foundation's remarkable passion for excellence, the Lotman Challenge will succeed in elevating acclaim for US sculling by inspiring the sport's premier talent."

Glenmede was founded in 1956 to serve in perpetuity as the investment manager and trustee of the Pew family's charitable interests. Today, Glenmede maintains their legacy with the Pew Charitable Trusts. Additionally, Glenmede extends their expertise to individuals and families, endowments, foundations, and institutions by providing highly customized investment, fiduciary and advisory services.

"We look forward to a long-term partnership with Glenmede," said **Gold Challenge Cup Foundation Board Member Scot Fisher**. "This is the first significant corporate sponsorship for the US Lotman Challenge and we deliberately chose to partner with Glenmede based on their commitment to excellence, advocacy within the communities they serve, and renowned presence here in Philadelphia. Through Glenmede's generosity, we have the ability to drive US sculling to national recognition and the sport's elite talent consistently onto international medal stands."

Glenmede's contribution will go directly to increasing the prize purse for the top eight male and female single scull competitors. Contribution will also support the Gold Cup Foundation's efforts in providing access to rowing through its 'learn to row' program with St. James School, a middle school in North Philadelphia.

More information about the 2018 US Lotman Challenge can be found on the [Gold Cup's](#) website.

###

About the Philadelphia Gold Challenge Cup Foundation

The mission of the Philadelphia Gold Challenge Cup Foundation, a 501©3 nonprofit, is to promote and educate about the sport of single scull rowing on an amateur level among the general public, particularly youth, by hosting annual competitions, educational programs and scholarships. The flagship competition held by the foundation is The Gold Cup race. The Gold Cup race is deeply rooted in Philadelphia tradition

and history, with the solid gold cup and race created in the 1920s to honor the achievements of John Kelly, who won the gold medal for single sculls in the 1920 Olympics. In resurrecting both the Gold Cup trophy (found in an antique shop in the 1990s) and the race itself, the foundation is encouraging rowing among all types of people. Private contributions from rowing enthusiasts and Philadelphia-area corporations help fund outreach by the top-level athletes to area high school and middle school children and have funded a rowing program at a middle school in North Philadelphia. Through the rowing programs and athlete outreach, the foundation's goal is to develop a passion for rowing, athletics and healthy lifestyles at a young age, while also promoting sculling on the international stage.

About Glenmede

The Glenmede Trust Company, N.A., is among the nation's leading investment and wealth management firms with \$40 billion of assets under management for high-net-worth individuals, families, family offices, endowment, foundation and institutional clients. Headquartered in Philadelphia, the firm has offices in Ohio, Delaware, New Jersey, New York and Washington DC, and serves clients throughout the country. Glenmede was an early pioneer of impact investing, allowing clients to invest alongside their values and glean impressive returns while making a positive social and environmental impact. In keeping with its impact investing efforts and its mission to serve the communities in which it operates, Glenmede recently launched ImpactivateSM, a website that publishes articles on the latest impact investing news and trends. To learn more, sign up for the monthly newsletter at impactinvestingexchange.com.